

## Press Release

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For Release Immediately  
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### **Ontic announces expansion of its North Carolina facility with a \$2.7 million investment**

Creedmoor, NC - Ontic, a BBA Aviation company and the aerospace industry's leading provider of 'Extended Life Solutions' for OEM legacy products, has just announced the expansion of its North Carolina Facility. Ontic will invest \$2.7 million and has committed to creating new jobs in support of the expansion.

"The strong support and engaging business climate we have experienced to date from the state continues to affirm that North Carolina was the right strategic choice for expanding Ontic's global manufacturing and services footprint", said Gareth Hall, President and Managing Director of Ontic Engineering and Manufacturing, Inc. "We continue to be impressed with the abilities and performance of our team here in Creedmoor and look forward to aggressively growing our business with additional investments in people, factory infrastructure, and intellectual property."

Ontic's project in Creedmoor will be facilitated, in part, by a Job Development Investment Grant (JDIG) approved by the state's Economic Investment Committee.

Ontic's global legacy focus is supported by manufacturing and MRO facilities in Chatsworth, California; Creedmoor, North Carolina; Plainview, New York; Cheltenham in the United Kingdom and in Singapore.

Ontic is a wholly owned subsidiary of BBA Aviation plc, with over 45 years of aerospace product manufacturing and aftermarket support experience. Ontic provides FAA, CAAS, CAAC, TCCA, DCA, EASA Part 21 and 145 OEM support, including new and serviceable spares and repairs for over 6,500 maturing and legacy aircraft parts. Its portfolio of products, licensed or acquired from major OEMs such as Honeywell, UTC Aerospace, Safran, Thales and GE Aviation, span all major aircraft systems in both civil and military markets. For more information, please visit [www.ontic.com](http://www.ontic.com).

BBA Aviation plc is a market leading, global aviation support and aftermarket services provider, primarily focused on servicing the Business and General Aviation (B&GA) market. We support our customers through three principal businesses: Signature Flight Support, Ontic and Global Engine Services/Engine Repair and Overhaul (ERO).

**Signature**, including **Signature TECHNICAir™** and **EPIC Fuels**, provides premium, full service flight and home base support including refuelling, ground handling and MRO services through the world's largest fixed base operation (FBO) network for B&GA users with around 200 locations covering key destinations in North America, Europe, South America, Caribbean, Africa and Asia. **EPIC Fuels** is a provider of aviation fuels, supplies and services operating at more than 200 locations.

**Ontic** is a leading provider of high-quality equipment and cost-effective solutions for the continuing support of maturing and legacy aerospace platforms with locations in the USA, Europe and Asia.

**ERO** is a leading independent engine service provider to global B&GA operators, the rotorcraft market and regional airline fleets with locations in the USA, Europe, South America, Asia and the Middle East.

On 1 March 2018 BBA Aviation announced that it was conducting a strategic review of the **ERO** business and, at the end of May 2018, management committed to a plan to sell substantially all of the business and the relevant assets and liabilities were classified as held for sale. The sale process is ongoing.

On 30 July 2019, BBA Aviation announced the proposed sale of **Ontic** to CVC Fund VII, subject to shareholder and regulatory approvals. Subject to approvals the sale is expected to close in Q4 2019.

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